

Saraswat Co-operative Bank Ltd.

Notice to the PNCPS Holders – Exercise of Call Option

Ref: Non - Cumulative Preference Shares (PNCPS) (Series I)

The Bank has received permission from the Reserve Bank of India for exercising “Call Option” on PNCPS maturing upto December 31, 2024, to the tune of ₹ 49,76,76,000/- subject to compliance with the terms of issue and all applicable laws and regulations.

The refund amount will be directly credited to the Savings / Current account of the applicant in case the applicant is maintaining an account with our Bank.

In case the applicant is not maintaining an account with our Bank and has also not given any instructions for dividend payout, the refund amount in such cases shall be paid by Demand Draft/ National Electronic Clearing Services (NECS). The PNCPS holders to submit a personalised cancelled cheque leaf of the bank account in which the PNCPS refund is requested to be credited to the branch alongwith the duly completed ECS Mandate Form for the same.

PNCPS holders whose PNCPS holding is held by way of share linkage for credit facilities availed should complete all the formalities for being admitted as a regular member. These PNCPS holders to submit duly completed equity share application form and applicable share application money prior to the refund of the PNCPS amounts. The PNCPS amount shall be refunded only post admission as a member.

Pro-rata dividend shall be paid to the PNCPS holder for the year in which the PNCPS amount is refunded post approval of such dividend payment by the shareholders on the recommendations by the Board of Directors.

Date: 19th April 2024

Place: Mumbai

for Saraswat Co-operative Bank Ltd

Sd/-

Arti A Patil

Managing Director & CEO